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# Macchiarola discusses investment strategies at NAFCU's CFO Summit

Against a backdrop of inflationary pressures, tightening liquidity and increasing interest rates, Olden Lane's CEO, Mike Macchiarola took part in a discussion on Investment Strategies at NAFCU's CFO Summit in Annapolis, Maryland. Macchiarola was joined by Margaret Brandt, the Vice President for Investments at Wings Financial Credit Union and Ryan Sherwin, a Managing Director at ALM First.

While the group highlighted the challenges of the current environment and observed that investment pools are likely to shrink in the short term, they encouraged the credit union leaders in attendance to get on with the work of transitioning to an environment where considerations of investment returns and portfolio duration risk are going to be as important as we have seen in some time.

Macchiarola also praised the NCUA for being in front of the curve in upping the limit on non-member deposits and prodding credit unions to pay attention to interest rate risks. He also encouraged credit unions to look carefully at hedging programs to mitigate risks in their portfolios.



Pictured left to right: **Margaret Brandt**, Vice President for Investments, Wings Financial Credit Union, **Michael Macchiarola**, Partner, Olden Lane

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